MINING, BUSINESS AND STOCKS

DIAMOND DRILLS IN IRON FIELDS.

Colorado Fuel & Iron Company is Prospecting With Them at Desert Mound.

MILNER PATENTING CROUND.

Supt C. E. Milner Returns from Scene Of Operations-Weather Has Been Fine.

C. E. Milner, son of Col. S. B. Milner has returned from a protracted stay in Iron county, where he has had charge of development work on his father's vast tract of iron lands. Nothing is being done in an extensive way on the property at the present time. The colonel is playing safe and proposes first to secure patents for the ground before doing anything upon a large scale.

The Colorado Fuel & Iron company Supt. Milner states, has commenced its Supt, Milner states, has commenced its prospecting campaign at Desert Mound with diamond drills. The machinery is sufficiently powerful to punch a hole in the earth to the depth of 1,500 feet. At least four drill holes will be put down at Desert Mound, to ascertain the thickness and further determine the value of the great deposits there.

The weather has been pleasant in Iron county lately, according to Supt. Milner, and the country has experienced only a light rain fall.

WEEK ON 'CHANGE.

Market Little Changed Compared to a Week Ago.

On the Mining Exchange this week 98,622 shares of stocks were sold, which brought \$42,118.90. The market was little changed today

compared to a week ago. Prices have fluctuated but little during the week however, when today's calls closed there was a better feeling towards Tetro, which closed with a bid of 261/2

Daly-West has moved between \$21 and \$22.75 since Monday. Although the public feels satisfied the directors will public feels satisfied the directors will make a cut in the dividend at their meeting next Monday, a good many have been buying. The stock sold up to \$22.25 today, but closed weaker. Daly has commanded considerable attention and has maintained a firm price. Daly-Judge continues unchanged. The re-Judge continues unchanged. The re-ported strike in New York Bonanza failed to move that stock upwar1; yesterday the directors levied another

issessment.
Con. Mercur has sold around 33 cents. Supt. Brown conveyed the information a few days ago that the mill is doing than at any time since the installation of the Moore process. Montana-Tonopah created a flurry during the week and one day sold up to \$1.75 a share. closing quotations and sales

were as follows: TODAY'S QUOTATIONS.

	Bid.	Asked.
Alice	20	
Ajax	1436	16
Bullion Beck	1.00	1.75
Carisa	716	794
Con, Mercur	31	34%
Creole	1	35
Daly	2.60	2.70
Daly-Judge	4,50	4.75
Daly-Sugger	21.75	22.20
Daly-West	55	
E. & B. Bell	1	
Galena	4.75	4.8714
Grand Central	1.30	210173
Horn Silver	1.00	
Ingot	20 72	21
Lower Mammoth		
May Day	51/8	599
Mammoth	4 66	1.00
Montana-Tonopah	1.53	1.60
Ontarlo	3.25	4.50
Petro o o month		
Sigramento	15%	16%
Silver King	52.50	58.00
Silver Shield	114	13%
South Swansea	214	10
Star Con	13	
Swansea	- 20	35
Utah	45	51
Uncle Sam Con	1854	20
U. S. Mining Co	19.87%	20.75
Butler-Liberal	1214	1234
Rocco-Homestake	00.74	49
Rocco- Homestaker.	73	751/4
Century		5%
Joe Bowers	5	514
La Reine	136	134
Little Chief	3.19	3-16
Manhattan	1,0	1
Martha Washington	792	976
New York	1,6	114
Richmond Anaconda	0.017	271
Tetro	261/2	21,70
Wabash	67	907
Yankee	35	38%

Carisa-300 at 714; 500 at 714. Carisa—300 at 7½; 500 at 7½.
Daly-West—50 at 22,25.
Silver Shleid—1,000 at 1%.
Uncle Sam—500 at 19½ seller 30.
La Reine—1,000 at 5; 750 at 5½.
New York—500 at 10½; 500 at 10.
Tetro—500 at 26; 500 at 26½; 1,400 at 27; 1,000 at 27½; 1,300 at 27½.

OPEN BOARD SALES. Butler-Liberal-100 at 12%, New York-200 at 10. Silver Shield-3,500 at 1% Tetro-100 at 26%; 100 at 27. RECAPITULATION.

Regular call	Shares, Value, 0,000 \$ 3,259.62 3,900 168.13
Today's totals9	3,900 \$ 3,427.75 8,622 \$42,118.90

MOVED TO PROVO.

La Reine Stock Transfers Will be Made In That City Hereafter. The headquarters of the La Reine Mining company will be at Provo here-after. Former Secretary Mead turned the books over to his successor, R. E. Allen, this morning, and the latter conveyed them to the Garden City. Stockholders' meetings will be held as formerly in this city, but all persons wanting stock transferred will be obliged to send it to Mr. Allen at Provo.

The change was brought about through the recent passing of the control of the stock to Jesse Knight. Plans are being perfected for the early consolidation of the property with that of the Bullion-Beck Tunnel com-

Getting Ready to Start, Col. Wiswall, local representative of the Green Reduction company of New York, which has a lease on the tailings

าได้สาใหม่ในเป็น (เลาในประการใหม่ในประการใหม่ในประการใหม่ในประการใหม่ในประการใหม่ในประการใหม่ในประการใหม่ในประ ORE AND BULLION SOLD FOR \$398,400.

The ore and bullion settlements for the week ending yesterday, as reported by McCornick & Co., aggregated \$398,400, as follows:

		Ores.	Base Bullion,	Gold Bars.	
April	30 \$	35,100	\$ 37,800	\$	
May	2	28,800	27,600	¥31.49	
May	3	32,000	30,300	*****	
May	Aires	32,000	30,000	10.00%	
May	Secre	37,400	36,700	4,700	
May	6	34,700	31,300	****	
			ALBERTANCE !	and the same of	

\$200,00 \$193,700 \$4,700

			ment				
lio	n fr	om	the in	depe	nder	it co	pper
an	relta	198	this	wee	k a	ggre	gate
			inds :				
						Pou	inds.
Tit	ah C	ons	olida	ted .		31	3,000
BI	ngha	m	Consc	lidat	ed .	24	2,351
U	rited	Str	ites .			25	9,612
100					A.S. S. S. S.	0.17670	1000

and mill, says preparations for the starting of the Geyser-Marion mill are being made. The colonel speaks very hopefully of the outlook and believes the season's run will be profitable.

MR. BAMBERGER HOME.

Found Conditions Rather Slow in the

East-Expects an Improvement. J. E. Bamberger, president of the Daly-West Mining company, reached home yesterday afternoon. When seen today he did not care to make a forecast of what action the directors will probably take at their meeting next Monday in the matter of future divi-

Mr. Bamberger says he found investors of the east are troubled with a lack of confidence and for that reason conditions are quiet almost everywhere. Men with money are more ready to make loans on gilt edged security than they are to take a chance on invest-ments in mining or other propositions. The backward spring has contributed to the bad condition of trade in business centers and the presidential election coming on is also having its effect. But Mr. Bamberger believes there will soon be improvement noticed.

VISITED GAS WELL.

H. Bigger and P. J. Donahue Spent Yesterday at Knudsen Property.

The Knudsen natural gas well at Brigham City was visited by Salt Lakers yesterday. J. H. Bigger of the Union Gas & Pipe Line company, and P. J. Donahue spent the day at the well and found it in about the same condition as reported by Mr. Knudsen several days ago. Both gentlemen returned al days ago. Both gentlemen returned decidedly well satisfied with the looks of that portion of the Salt Lake valley for the development of large gas and oil wells.

SOUT. SWANSEA SHIPMENTS. Tintic Line Will Report in Next Mon-

The South Swansea will report at the samplers on Monday morning with three cars of silver-lead ores. The ore will assay anywhere from 25 to 30 ounces silver and from 5 to 10 per cent lead.

TINTIC ORE SHIPMENTS.

A Total of 128 Car Loads of Ore Go to

Special Correspondence. Eureka, May 6.—The ore shipments for the week from Tintic district amounted to 128 carloads. The Uncie Sam mill shipped two cars of concentrates. The producers were:

The state of the s	
Centennial-Eureka	51
	b
Uncle Sam	25
Yankee Consolidated	2
Carisa	5
Grand Central	17
Ajax	4
Mammoth	3
	1
Gemini	17
Bullion-Beck	5
South Swansea	15
	-
Total	28

UNITED STATES FINANCES.

Big Company is Rapidly Getting in Shape To Pay Dividends.

Some figures given out to the stock-holders of the United States Mining company a few days ago places the cost of the lead smelter, now under construction, at \$500,000. It is figured that the company will derive a net profit from this source of \$250,000 per

annum.

The company has a floating debt of \$130,000, but against this debt is over \$700,000 worth of quick assets, including \$100,000 worth of cash, bullion, etc. It also has a liability of 100,000 of 7 per cent bonds outstanding.

During the past 15 months the company has retired out of earnings \$220,000 of 7 per cent bonds, has purchased in the

per cent bonds, has purchased in the open market for its treasury about 14,-000 shares of stock at a cost of about \$300,000, and retired about \$200,000 of its floating debt. It has also expended a considerable sum of money upon smel-ter changes, improvements and additions, and has used the balance of its net earnings in providing working capwhich is represented by quick as-

See the world's fair portfolio announcement on page 11.

UTAH, IDAHO, THE WORLD. Three new maps, just issued. Utah and aho on one side, the World on the reverse side, including population of countries and towns according to the 1900 census, with a brief sketch of every country in the world. Size 27x 31% inches, value 75 cents; sent to any address for 25c. Address Deseret Rook Store, Salt Lake City, Utah,

***** Today's Metal Quotations.

Local settling prices as reported by the American Smelt-ing and Refining company: SILVER, - - -54 1-4 COPPER, casting - 12 3/8

electro, 12 11-16 \$

New York Quotations

\$4.60@4.65 LEAD, COPPER, 13 7 3

DISCOVERY OF GOLDFIELD CAMP.

A Brief Historical Sketch of the Nevada District Now Attract. ing Widespread Attention.

UTAH MEN MAKING MONEY

In the New Eldorado - The Ores of This Camp and Tonopah Come Here for Treatment.

The story of the discovery, development and possibilities of Goldfield is interestingly told in the Goldfield News. It is interesting to many Utah mining men for the reason that several from this state have met with success in the new district and because that portion of Nevada is looked upon as being tributary to Salt Lake.

Operations of this camp and Tonopah find a better market for their ores here than is offered to them elsewhere and in most cases shipments are made

It is a little over a year ago that Harry Stimler and Will Marsh, two young men who were born in Nevada, prospected what was first called the Grandpa district, but which is now known as the Goldfield mining district. They found some very rich "float" of black quartz and spent some time hunting for the ledge from which it came. This the ledge from which it came. But ledge was not found until recently, but the boys discovered a ledge on the Sandstorm claim which 20 feet in width, and samples taken clear across averand samples taken clear across averaged \$60 per ton in free milling ore. The find was kept quiet until Stimler and Marsh had perfected the locations on 10 claims for the Grandpa company, in which Harry Ramsey, Tom Kendall and others were interested with the two locators above mentioned. When the rows of the strike became known a news of the strike became known a rush was made and many claims staked, but little real prospecting was done at the time. Later in the summer A. D. Myers and R. C. Hart located the Combination group for themselves and others. In the fall they started to work seriously and soon opened up good ore in several places. Hart sold his interest and T. D. Murphy joined Myers, They ran a tunnel 59 feet which Myers. They ran a tunnel 50 feet which opened up two big ledges, one 14 feet wide which averages \$50 per ton in free milling gold ore clear across. The second ledge is eight feet wide where opened in the tunnel and the whole eight feet went better than \$150 to the ton just as it was broken down.

Goldfield was not proven at that time, and notwithstanding the splendid show-ing, the owners, on Oct. 16, 1903, bonded the Combination to Chicago and Boston capitalists, represented by L. L. Patrick. The bond runs for a year and calls for a total price of \$75,000, the initial payment being \$5,000. As a matter of fact the mine will cost Patrick and his associates but this first payment of \$5,000, as under the terms of their bond they are allowed to work the

property, giving the owners 25 per cent royalty on all ores marketed. As the royalties are applied on the purchase price, the payments are being made from that source faster than they be-

A shaft was sunk on the eight foot ledge and, in going down 80 feet and dirfting a little, the full purchase price was produced. Nearly every pound of rock that was taken out of the 5x8 shaft was ore that went from \$100 to many hundreds per ton.

The shaft on the Combination is now down 185 feet and there are several hundred feet of drifts at the three dif-

ferent levels. At the 85-foot level a cross-cut was run for 5 feet and only one was found. For one who wishes to preserve a reputation for conservatism it isn't safe to say what the 55 feet will average but every foot will pay to mill. erage, but every foot will pay to mill and much of it is of the high value, below which the management will not ship. The lowest grade ore ever ship-ped from the Combination went \$160 to per ton, and the average has been nearly \$300 per ton. In addition to the shipping ore there are three grades of ore piled on the dump, the lowest of which will probably average \$50 per ton. While exact figures are not at hand, about \$100,000 worth of ore has been shipped from the Combination and the value of the ore on the dump is several times that amount. per ton, and the average has been neartimes that amount.

In connection with the future of the mine, as well as of the Goldfield district, the most Important development is the fact that at a depth of 140 feet the character of the ore changed from an oxide to a sulphide, with the high values still maintained. Mining men generally erally concede that the change proves that the ledges wil go down to a great depth and hold their values. It is the most encouraging feature of a district where there are few discouraging fea-

The Jumbo was the next mine to be opened at Goldfield. The Jumbo is lo-cated one-fourth of a mile east of the Combination. There are immense sur-face croppings on the Jumbo ledge and when first opened up, at a depth of five feet, there were 10 feet of ore, one five feet, there were 10 feet of ore, one half of which averaged \$275 to the ton, the balance being a good grade of mill ore. The shaft has been sunk to a depth of over 100 feet, the most of it being in milling ore that will go from \$10 to above \$60 per ton. The bottom of the shaft is wholly in ore which will average \$60 per ton. In a drift from the 50 foot point in the shaft, a short distance out, a body of high grade ore was encountered. When first struck, a sample taken clear across the face of the drift went \$1,467.52 per ton in gold. This high grade lasted for six feet, when ore going from \$20 to \$50 was again encountered. The whole six feet of high grade averaged better than \$600 per ton. At the 100-foot point a drift per ton. At the 100-foot point a drift shows three feet of the ledge that averages a little less than \$100 per ton. A crosscut at this point proves the ledge to be 12 feet wide, and it lays be-

A visitor recently took a across the dump for 70 feet and it assayed \$223 to the ton. Another sample was taken around the bottom of the dump for 100 feet and the assay was \$26

per ton.
About three months ago the leasing system was inaugurated at Goldfield, the first being given on the January claim of the Goldfield Mining company, claim of the Goldfield Mining company, to Kendall, Reilly, Jones and Patrick, Before a week had passed ore of shipping grade was being piled up and enough development has been done in three months to prove that the January is destined to be one of the big

\$500 per ton was encountered. In sink-ing the main snaft the first 50 feet over 50 tons of high grade ore going better than \$200 per ton were taken out, to-gether with 125 tons of mill ore that will average nearly \$50 per ton.

At present writing there are 175 tons of ore, going better than \$200 per ton, of ore, going better than \$200 per ton, sacked and awaiting shipment at the January, and there are about 3,000 tons of mill ore on the dump which will average about \$50 per ton. Specimen assays have gone as high as \$2,040 per ton. Up to April 25, \$100,000 worth of shipping ore had been produced by the lessees, and there is at least \$150,000 worth of mill ore on the dump.

At the base of Columbia Mountain and about 3,500 feet north of the January and Combination, Capt. Bradley, another lessee, has made a rich strike on the Red Top claim. He had been to work but three days when he opened up a shoot of rich ore in a ledge 40 feet wide.

Of two samples taken across six feet or two samples taken across six teet in the shaft, one returned values of \$123 and the other \$155 per ton. Speci-mens have gone as high as \$1,000 per ton. The ledge has been opened up for 12 or 15 feet in width and all the rock carries at least good milling values. The showing on the Red Top is better than had any other property in the dis-

trict at the same depth.

Capt. Bradley is a well known miner, who for some time past has represented Senator Kearns of Utah and his partner, David Keith.

CONCENTRATES.

Robert Gorlinski is in Park City on President Tony Jacobson of the Co-

lumbus Con. is in Chicago. Samuel J. Faul expects to leave for Park Valley next Monday.

Hartwig A. Cohen is in California again after an absence in Alaska. James J. Burke, the contractor, ex-ects to take his departure for Idaho

Senator Kearns expects to spend several days at the Silver King wine at Park City next week.

General Manager D. C. Jackling of the Utah Copper company departed for Colorado today.

President Dern of the Consolidated Mercur expects to inspect the Midas mine in the Deep Creek country next

A. I. Jacobs is expected to arrive home from his trip to Germany some-time next week. His arrival has been time next week. His chronicled in Chicago.

The new Galena shaft, being put down by the United States Mining company at Bingham, is being pushed ahead at a rapid pace.

A message from the east tells of the departure of George Moore, inventor of the slimes process bearing his name, for Europe.

Frank Harris, who is extensively in terested in mining in eastern Oregon, expects to leave shortly for the east on mining business.

The employes of the Utah Con. smelter received their pay today through Cashier E. J. Pithey, who spent the forencon at the plant. Fred H. Perkins, the well known min-

ing engineer, has returned from Kan-sas City, where he has been for sevral months on mining businss. James Whitney, a banker of Atlantic,

Ia., and wife, are in the city and are the guests of Col. S. B. Milner. Mrs. Whitney is a sister to Col. Milner. The option held by Ogden parties on the Castro property in Bingham has been allowed to expire and the group is again in the hands of the original own-

ers. Frank Mathews, a well known Tintic miner, died in this city yesterday of Bright's disease. The funeral takes place tomorrow afternoon at 4:30

The electrical macinery for the Co-lumbus Con. Mining company's Little Cottonwood power plant is expected to arrive next week. It will be installed without delay.

It was reported today that the expert examination of the Star. Con. mine of Tintic by J. P. Turner, Newton Dunyon and "Chid" Packard would be completed today.

Another assessment of three cents a share was levied on the stock of the New York Bonanza Mining company yesterday afternoon, which becomes de-linquent June 7. The books of former Secretary Pack-ard of the Star Consolidated had not

arrived this morning but they are ex-pected during the day. The auditing pected during the day. The auditing committee will get to work on them F. A. Keith, the new manager of the Tonopah mine at Tonopah, arrived in the city yesterday afternoon. He will

stop a day or two before proceeding westward to assume the duties of his new position. Harvey Trenam left last Tuesday for Nevada, intending to spend several weeks in prospecting the country northwest of Pioche. Some rich gold float has been brought out of that section

and Mr. Trenam is accompanied by men who believe they can find the ledge,-Milford Times. W. V. Lander and Prof. Carmichael have been busy this week sampling the low grade ores at the Mammoth. The gentlemen have made a proposition to the company, should their tests result satisfactorily, to erect two 50 ton tanks for the company and have the use of the machinery and the rest of the mill

for custom work .- Tintic Miner. George A. Robertson, for a long time superintendent of the Sioux-Ajax tunnel, will go to British Columbia in about six weeks, to look after the development of a big mining proposition for the same company. His family will accompany him. Work at the tunnel will continue by contract, under the direction of an expert who will visit

it from time to time.-Tintic Miner. The first number of the Goldfield News, printed in Nevada's newest bo-nanza mining camp, has made its appearance with James F. O'Brien as editor and proprietor. The News is neatly printed, ably edited and is unquestionably one of the best papers published in the Sage Brush state. It stands in the front ranks of Nevada journalism. It will do much to place Goldfield in the right light before the world.

County Commissioners H. N. Standish and W. W. Wilson were here Wednes-day and started work on the Markham guich road, which has for some time been in an impassable condition. The lower part will be thoroughly repaired at present grade, while some changes in grade and route will be made at and near the Butler-Liberal mine at the expense of the company. A considerable tonnage of first and second grade ors is hung up at the Butler-Liberal and other Markham mines. It will begin to move as soon as teams can get to it.-Bingham Bulletin.

FREE DELIVERY SERVICE.

Order Established in Canyon County, Idaho, June 1.

(Special to the "News.") Washington, D. C., May 7,-Rural free delivery service has been ordered established June 1, in Canyon county, gald mines of the world.

When first opened up the rock ran see put in, ore running from \$100 to gauare inites; population, 495. Ida, Caldwell route, No, 2; area cov-21 square miles; population, 518, Plymouth route No, 1; area, 18

BUSINESS NOTES.

The feature of the week has been the quietness in nearly all c'her stocks, and the awakening activity in the sugar list. This is due to the advancing prices for refined all over the land, and the glowing reports brought from the beet fields by various people who have visited the farms in Utah, Cache, Weber and Boxelder counties of this state, and in the Snake river valley, where the two Idaho factories will draw their support from this season. Practically the entire crop is now planted for the Utah Sugar company and the Idaho

Utah Sugar company and the Idaho companies, and the big percentage of it is well above ground. The farmers unitedly say that never in the 14 years that they have been growing beets, have there been such perfect stands in evidence at this time of year.

Idaho Sugar stock sold in considerable quantities at \$10.16 per share after the dividend. Broker Burton reports the sale of 500 shares of Utah Sugar common at \$3.25. Other stocks in the list are as follows:

Deseret National bank.. \$275.00
 Davis County bank, Farmington.
 10.00

 Ogden Savings bank.
 140.00

 Consolidated W. & M. Co., pfd.
 92.00

 Conuclidated W. & M. Co., com.
 57.50

 Fremont County Sugar Co.
 10.00

 Amal, Sugar Co., pfd.
 92.50

 Amal, Sugar Co.
 100.00

 Ida Sugar Co.
 10.16

 Lewiston Sugar Co.
 10.00

 Provo Woolen Mills Co.
 50.00
 BONDS.

Building permits were issued during the week as follows: E. T. Ashton, trustee, Eighth West and First South, church addition, \$2,000; Mrs. Agnes A. Trump, Eighth East, between Fourth and Fifth South, brick addition, \$600, D. O. Willey, Jr., 243 west Second North, frame house, \$400; Lyon & Co., 270 south Main, alterations, \$750; R. F. Aveson, 778 Second street, brick cottage, \$1,000; Martin Donovan, Second West and Ninth South, brick cottage, \$1,000. Total, \$5,750.

See the world's fair portfolio announcement on page 11.

printale interior in LOCAL BANK CLEARINGS.

For the week ending at noon, today: May 2....\$ 667,945.33 \$ 735,856.25 May

3... 486,566,92 4... 487,840,52 5... 568,193,64 6... 383,016,93 461,862.83 484,489.75 465,408.79 488,069.15 May 7.... 327,079.96 361,521.96 Totals ...\$2,910,643.30 \$2,997,208.73

Decrease, \$86,565,43.

BANK STATEMENT. New York, May 7.—The statement of averages of the clearing house banks of this city for the week, shows:

Loans \$1,071,030,000 Increase \$1,333,200 Deposits 1,131,712,000 Increase 17,345,000 Circulation 22,724,800

NEW YORK CLOSING STOCKS

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		Saturday,	M	ay,	7,	190
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Canadi	an Pacific	*********		****	***	.,11
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Denver	& Rio	Grande			** 1	** *
Denver	& Rio G	rande Pfd	***	** *	**	
Erie	Contral	******	****	****	***	11
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Pennsy	lvania					11
Reading	0					4
Rock I	sland					2
Rock L	sland Pfd	******* ***				6
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MISCELLANEOUS.

International Paper
National Biscult
National Lead
Northern Securities
Pacific Mail
People's Gas
Pressed Steel Car
Pullman Palace Car
Standard Oil Standard Oil Sugar
Tennessee Coal & Iron
United States Steel
United States Steel
Western Union

\$1.50 BOOKS FOR 75 CENTS.

AS LONG AS THEY LAST.

David Harum. The Right of Way, The Conqueror, The Cavalier. The Little White Bird. Captain Macklin. Ranson's Folly, Kimm, etc., etc. 1.50 & \$1.25 BOOKS FOR 65 CENTS. Janice Meredith. Quincy Adams Sawyer. Blennerhassett The Manxman

In the Palace of the King. Granstark. Maid of Maiden Lane, and many

DESERET NEWS BOOK STORE, No. 6 Main St.

TEACHERS.

TEACHERS.

Dr. Talmage's new book, "The Great Salt Lake (Present and Past)," should be in the hands of every educator. The amount of information it contains relating to the great saline sea. makes it an invaluable work for reference or study. Descret News Book Store, Salt Lake City, Utah.

STOCK MARKET WAS STAGNANT.

Everything Was Neglected, Prices Sinking Slowly Under Nominal Offerings.

THE CLOSING WAS VERY HEAVY.

Tendency to Drop Lower Was Accentuated on Appearance of Bank Statement.

New York, May 7.—Ten of the twelve stocks dealt in the first five minutes of trading today were quoted at unchanged prices from last night. The market was stagnant. A rise of %in Lead and a decline of a point in United States Rubber were the only features in the dealings. The market was profoundly neglected, but prices sank slowly under nominal offerings. The tendency was slightly increased after the appearance of the bank statement, with its ten million dollar depletion of the surplus reserve. The closing was heavy.

Close: Money on call nominal, no loans. Time loans, steady; for 60 days, 21/4 per cent; for 90 days, 21/2 per cent; for six months, 31/403% per cent. Prime mercantile paper, 3%@4% per

Sterling exchange steady with actual busines in banker's bills at 4.87 for demand and at 4.85 for 60 days. Posted rates, 4.851/204.86 and 4.88.

Bar sliver, 55% cents. Mexican dollars, 43% cents, Bonds, government, steady; railroads, steady.

Commercial bills, 4.84x@4.84%.

LIVE STOCK. CHICAGO.

CHICAGO.

Chicago, May 7.—Cattle—Receipts, 220; market nominal. Good to prime steers, 1.00@5.75; poor to medium, 3.30@.455; stockers and feeders, 3.00@4.50; cows, 1.75 @4.40; helfers, 2.25/4.60; canners, 1.75@2.40; bulls, 2.00@4.10; calves, 2.50@5.00; Texas fed steers, 4.00@4.65.

Hogs—Receipts today, 8.000; Monday, 38.000; market steady, 5 cents higher. Mixed and butchers, 4.75@4.90; good to choice heavy, 4.80@4.35; rough heavy, 4.85 @4.80; light, 4.65@4.80; bulk of sales, 4.40@4.85;

4.85.
Sheep—Receipts 2.000; market steady; lambs, steady. Good to choice wethers, 4.75@5.25; fair to choice mixed, 3.50@4.50; clipped, western sheep, 4.00@5.25; native lambs, 4.75@5.75; western lambs, 4.75@5.75; wooled do.,, 6.00@6.85.

OMAHA, South Omaha, May 7 .- Cattle-Receipts,

South Omaha, May 7.—Cattle—Recelpts, 100; market nominally, steady, Native sters, 3.75@6.25; cows and helfers, 3.00@4.30; canners, 2.00@3.00; stockers and feeders, 3.00@4.45; calves, 3.00@5.50; bulls stags, etc., 2.75@4.00.

Hogs—Recelpts, 7,000; market steady, Heavy, 4.60@4.70; mixed, 4.60@4.65; light, 4.50@4.65; pigs, 4.00@4.50; bulk of sales, 4.624@4.6712.

Sheep—Recelpts, 500; market unchanged. KANSAS CITY.

Kansas City, Mo., May 7.—Cattle—Re-eipts, 100; market unchanged. Native teers, 4.0005.35; native cows and heifers. 2.00@5.00; stockers and feeders, 3.25@4.70; bulls, 2.50@3.75; calves, 2.75@6.00; western sters, 4.00@4.75; western cows, 2.00@4.40. Hogs—Receipts, 4.000; market steady. Bulk of sales, 4.70@4.82½; heavy, 4.75@4.85; packers, 4.70@4.82½; plgs and lights, 8.65@4.70. Sheep-Receipts, none; market nominally steady.

PRODUCE.

CHICAGO. CHICAGO.

Chicago, May 7.—July wheat opened a shade to ½½¼ higher, at 86% to 86½. After declining to 86½, the price steadled around 86¼686½.

Cash: Wheat—No. 2, red, 1.02@1.06; No. 3, red, 1.00@1.06; No. 2, hard, 90@93; No. 3, hard, 83@92; No. 1, northern, 94@96; No. 2, northern, 88@95; No. 3, spring, 86@94.

Corn—No. 2, 48¼648½; No. 3, 41½@48½.

Oats—No. 2, 40; No. 3, 39½.

After selling off to 85% July closed at 86½, a loss of ¼ from yesterday's final figures.

gures. Close: Wheat-May, 91; July, 86@89%; Id, 87%; Sept., 80%; old, 82%. Corn-May, 47; July, 48%; Sept., 47%@48; Dec. 43%. Oats-May, 41%; July, 381/@38%; Sept., Pork-May, 11.35; July, 11.571/2; Sept., .75. Lard-May, 6.47½; July, 6.60; Sept., 6.75 Ribs-May, 6.25; July, 6.42½; Sept.

.57½. Rye.—May. 73. Fiax—Cash, northwest, 1.08½, Timothy—May. 2.87½. Clover—May. 10.75. Barley—Cash, 33@57.

NEW YORK PRODUCE. New York, May 7.—Sugar, raw, firm. Fair refining, 33-16@37-22; centrifugal, 96 test, 331-22; molasses sugar, 215-16@231-32 Refined is firm; crushed, 5.50; powdered, 4.90; granulated, 4.80.
Coffee—Quiet; No. 7 Rio, 678.

> WOOL. ST. LOUIS.

St. Louis, May 7.-Wool, steady. Territory and western mediums, 18@21½; fine mediums, 14@15½; fine, 13½@15. LONDON WOOL AUCTION. LONDON WOOL AUCTION.

London, May 6.—The offerings at the wool auction sales today numbered 13.65 bales. There was a large attendance. Bidding was animated throughout the sale. Victoria greasy combings were in strong demar—and several lots were taken by Americans, who also purchased some greasy halfbreds at full rates. Queensland greasy was very strong, and combings were in exceptionally keen demand. Fine greasy Cape of Good Hope soidwell, and low grades were occasionally withdrawn, bids being ½d below holders' limits. Scoureds were firm and unchanged.

Liverpool Grain. Liverpool, May 7,-Close: Wheat-May, 6s 6%d; July, 6s 4%d; Sept., 6s 5%d.

BANK CLEARINGS.

New York, May 6.—The following table, compiled by Bradstreet, shows the bank clearings at the principal cities for th week ending May 5, 1904, with the percentage of increase and decrease as compared with the corresponding week last year:

New York\$	1,180,380,264		
Chicago	200,009,000	17.0	110
Boston	140,334,699		1
Philadelpria	109,670,260		10.
St. Louis	47,687,644		10.
Pittsburg	45,259,622		16.
San Francisco	30,494,954	2.9	
	20,501,192		15.
Baltimore Kansas City	19,745,378	2.8	
	22,341,400		3
Cincinnati	8,317,553	3.3	
Omaha	8,317,553	3.3	
Los Angeles	4,989,117		
St. Joseph	4,517,487		8.
Denver			0.
Seattle	3,870,725		
Portland, Or.	3,198,678	7.0	
BALT LAKE CITY	3,040,716	41.11	4
Spokane, Wash	2,278,705	1111	
Tacoma	1,969,499		
Helena	586,911		24.
Totals, U. S\$	053 213 123		11.
Outside N. Y	879 832 859	3.00	2
Outside N. Lierin	012,002,000	*2.44	100

Totals, Canada...\$ 53,807,677

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F. G. CUNNINGHAM,

Trav. Pass. Agent. ST. LOUIS, MO.

NOTICE OF ASSESSMENT. The Madsen Gold Mining and Milling The Madsen Gold Mining and Milling Co. Principal place of business at Sali Lake City, Utah. Notice is hereby given that at a meeting of the directors hed on the 6th day of May, 1584, an assessment of one-fourth of a cent per share (14 of 1 cent), being assessment No. It was duly levied on the capital stock of the corporation, payable immediately to R. W. Madsen, Secretary of the Company, at his office, No. 51 East First South Street, Salt Lake City, Utah, any stock upon which this assessment may remain unpaid on the 7th day of June 1904, will be delinquent and advertised for sale at public auction, and unless payment is made before, will be sold on the 25th day of June, 1904, at 3 p. m., to pay the delirquent assessment, togelier with cost of advertising and expense of sale.

No. 51 East First South Street, or P. 0. Box 1025, Salt Lake City, Utah. Dated May 7, 1904. NOTICE OF ASSESSMENT

The Ione Mining and Milling Company. Principal place of business at Salt Lake City, Utah. Notice is hereby given that at a meeting of the directors held on the 6th day of May, 1904, an assessment of one-fourth of a cent per share (4, of cent), being assessment No. 6, was duly levied on the capital stock of the corporation, payable immediately to R. W. Madsen, Secretary of the Company, at his office, No. 51 East First South Street, Salt City, Utah. Any stock upon which Lake City, Utah. Any stock upon which this assessment may remain unpaid at the 7th day of June, 1904, will be delinquent and advertised for sale at public auction, and unless payment is made before will be sold on the 25th day of June, 1904, at 3 p. m., to pay the delinquent massessment, together with cost of advertising and expense of sale. assessment, together tising and expense of gale.

R. W. MADSEN, Secretary.

No. 51 East First South Street, or F. O.

Box 1925, Salt Luke City, Utah.

Dated May 7th, 1904.

NOTICE.

Notice is hereby give Council of Sait Lake Cit tion of such council to a ling described improvement tending and laying sewer ond Street from Canyon Street, in Sewer District fray the cost and expensated at one thousan fifty-eight and 60-100 (\$1.370-100 (\$0.70) dollars ber foot, by a local assessme of twenty-five (25) feet, the pieces of ground within the cribed district, being the affected or benefited by ment, namely: All of lots 42, all of lot 3, and the lot 4, block 15, plat "D." and 4, block 15, plat "D." and 4, block 15, and all of the east 74 feet of lot 7, b Sait Lake City survey.

All protests and object sying out of such intentice that in writing to the

All protests and such intention must be pring out of such intention must be pring out of such intention must be pring or before the sist day of May, but before the sist day of May, but will the time set by said council with an ear and consider such protests and cheater and consider such pro